



## FROM THE CEO'S DESK

**Welcome to our inaugural issue of *fgp connect*- our monthly Newsletter**

At FinGig.Pro, we continue to explore innovative solutions that drive the gig economy forward. In our launch analysis across a dozen Fractional Service providers we did not come across any company that focused purely on the financial services sector. They were mostly focused on functions like technology, finance and marketing; so we do seem to have hit a sweet spot. Or as some consulting firms like to say, a 'white space'.

We offer fractional leadership hiring, fulltime leaders in addition to full-fledged Business Consulting solutions for projects and initiatives of any scale and in any key domain.

### SOLVE FOR CXO

The 4 pillars listed alongside enable us to provide a holistic solution for our clients who are grappling with range of issues and challenges across People and Business.

Our USP is that we seamlessly combine people solutions with business consulting solutions, a unique combination

### LEVERAGING OUR 4 PILLARS

- 1. Started by industry veterans** - Our 4 Co-Founders and 4 Managing Partners are all experts in their own right and based across Australia, India, UK, Canada, Kenya & UAE. We are result-oriented, having driven large and complex businesses and in this respect, differ quite significantly from traditional consulting firms. (<https://fingig.pro/about/>)
- 2. Fractional CXO Experts** - We have a curated pool of nearly 200 experts who have registered with us, of which 35% are from the GCC, 40% are from India and 25% from 18 countries across the world including Asia, Europe, North America, Africa and Australia. We have representations from 20 countries in all, making it a truly global platform. In three years' time, we hope to leverage it to a 1000 experts from over 50 countries.
- 3. Associate Partners** - A new team of over a dozen Associate Partners who are themselves experts have been empaneled to help us build this community and drive demand for it. They are based in UAE, Canada, USA, Switzerland, Nepal and India.
- 4. Business Partners** - They are all experts in high demand domains and highly skilled in what they do. Over 12 partners have been added in the year across Consumer Insights, KYC/AML/Fraud, Credit modelling Wealhtech, Bankingtech, ESG, CyberSec, HRMS & LMS etc. We will keep building this collaboration with key providers who add value to our clients.

# Plans for 2025

We have some exciting plans to build the FinGig.Pro brand , enhance recall and extend the drive to reach out to many more potential clients. With that objective we are adding Business Development Managers from key markets to originate business demand and pushing our digital marketing efforts and building the LinkedIn community which is at 1000+ followers currently.

## In addition we are creating new properties to build engagement with experts and clients



**CXO Coffee Connect** - Our face-to-face community meetings in select locations. We started by having our 1st event in Dubai. The objective of starting this series was to create a professional networking platform & a strong community wherein we engage with each other and better understand each other's domain experience in an informal environment. It provides a fantastic opportunity to collaborate and leverage each other's expertise using the FINGIG.PRO PLATFORM and demonstrate the POWER OF ONE



**CXO Perspective** -Deep insights with experts will cover conversations with experts and delve deep into the topic. Click the link below to know what this will cover : (<https://youtube.com/shorts/uX3cR-4Rgzg?feature=share>)



**Expert Solutions** is a series of short podcast designed to spotlight our Business Partners and Experts and their cutting-edge solutions across critical areas any CXO would be looking at address. Through these short interviews, we showcase the unique capabilities of FinGigPro's network and how they align with the evolving needs of CXOs.

There is lots in store for us going into 2025.

My team and I wish you and your families a very happy & successful New Year

**Wishing you and your family a  
Very Happy & Prosperous**

**New  
Year**



# Solve for CXO

ESG reporting a challenge!!



## TOP NEWS

McKinsey report on ESG  
The banking industry faces mounting pressure to meet fast-changing demands in ESG issues.



**Expert Solutions**  
*Solving your Business challenges*

New and evolving regulations call for greater transparency and disclosure of ESG-related data. Stakeholders and investors are increasing their scrutiny of the effects investment decisions have on the climate and society.

Find out how FinGig.Pro can assist you! ▶▶

**Coming soon** - Interview of Urvik Kumar Patel, MD Finsights Consulting, our ESG Partner showcasing how we can help our clients. Visit our You Tube channel @FinGigPro

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**connect**  
FinGig.Pro's Monthly Newsletter



# ESG COMPLIANCES WILL FORM THE BEDROCK OF SUSTAINABILITY

According to experts ESG means using Environmental, Social and Governance factors to assess the sustainability of companies and countries. These three factors are seen as best embodying the three major challenges facing corporations and wider society, now encompassing climate change, human rights and adherence to laws. It now forms the bedrock of sustainable investing, since ESG factors are fairly objective and easy to apply to analysis of a company's products, services and behaviour.

**Environment**--If we were to demystify these three terms, institutional investors are increasingly working to better understand the potential financial impact of environmental issues on companies in their portfolios. They are calling for greater company attention in areas such as climate change, energy and energy extraction-related risks (such as coal combustion and hydraulic fracturing), energy efficiency, recycling and environmental hazards in the air, water and soil.

**Social sustainability** – the S in ESG – relates to the rights, well-being and interests of people and communities. These issues include human rights, labour standards in the supply chain, child and forced labour, workplace health and safety, and relations with local communities. As such, social sustainability aims to improve the quality of human life at all levels.

**Governance**--Corporate governance relates to good governing practices and covers the basic principles, rights, responsibilities and expectations of an organization's board of directors. A well-structured corporate governance system aligns the various interests of all the stakeholders in a company, such as shareholders, management, clients, suppliers, financiers, government and the community. It supports the company's long-term strategy.



Since we are talking of the Financial Services industry which comprises banks, along with the corporates and institutions there is a need to ensure adherence to ESG guidelines and the reporting as required by C suite and regulators.. This helps in future-proofing businesses and contributing to sustainable development goals, (SDGs) beyond just risk management or regulatory compliance. Banks and financial institutions play a critical role as they can influence sustainable behaviours and support the transition to a more sustainable economy by backing green businesses and projects.

**Social influence, one of the variables of ESG**—integrated with the ESG factors that represent the novel element—is a factor that can substantially encourage the acceptance and implementation of technology in the banking sector, especially using external partnerships with FinTech companies. In detail, the case study analysis showed that sustainability is not affected by technology because the bank's choice to follow the principles of sustainability is linked exclusively to its propensity towards these issues.

In terms of theoretical implications, this work contributes to the ongoing debate about the relationship between FinTech and sustainability, thus expanding the literature on the subject. In terms of practical implications, the banking sector can play an important role in creating a more environmentally-friendly and inclusive economy, choosing how to direct its funding and designing investment solutions and products that combine positive impact and financial performance.

## How we can assist

### Go Green with our partners sustainability tools

We know that Banks, along with the corporates and institutions. need to ensure adherence to prescribed national and international ESG guidelines/principles. This helps in future-proofing businesses and contributing to sustainable development goals, beyond just risk management or regulatory compliance.

### What are the KEY problems faced

The biggest challenge is the number of participants involved in assembling the needed inputs/data in this process makes this a big task.

The need to then curate it for relevant requirements and stakeholders.

Then, finally use it for the required adherence and reporting. Critical to get right the WHAT that is needed for this purpose.

The need to manage the complexity of multi-jurisdiction adherence/requirements because of presence for banks/institutions, clients/supply chain/vendors being used.

Work with the institution/bank to align the same to required scoring system used internally to converge to the requirements/adherence.

Our partner FinSights offer an automation solution designed for ESG transition and regulatory reporting requirements. More importantly, a solution that is agile/automated to help in firms/banks that have multi-jurisdiction adherence/reporting requirements.

### How is the problem addressed

By creating the automated solution for extraction, use and reporting/dashboarding

Data extraction from very different client types / systems.

Data protocols to be followed and required safety/access restrictions and the eventual use of the data.

Avoiding the manual nature that can lead to delays, costs and possible mistakes/misuse of the data as mentioned above.

### What are the benefits

Getting the data from your clients for the ability to assess/ scorecard for use in say RWA reduction?

How to correctly label green loans to then be used for green deposits.

For other risk/compliance requirements

For use of AI (Actionable Intelligence) for business opportunities.

In case you need to incorporate ESG compliance, drop us an email at [hello@fingig.pro](mailto:hello@fingig.pro)

# EMERGING FINTECH TRENDS

This month, we dive into emerging trends that are reshaping the financial services sector



The fintech industry has undergone a paradigm shift over the past decade. Evolving from simple online banking services to a broad ecosystem encompassing digital banking innovations, blockchain technology, artificial intelligence, and beyond.

This rapid evolution has reshaped how we avail financial services by encouraging innovation, competition, and accessibility in a sector once dominated by traditional financial institutions.

As we stand on the cusp of 2025, it becomes increasingly important to stay abreast of various key fintech trends shaping the future of finance. These trends offer a glimpse into a future where finance is more inclusive, efficient, and tailored to the needs of the modern consumer.

## ✓ AI and Machine Learning Enhancements

The fintech sector continues to leverage AI and machine learning to revolutionize personalized financial services and optimize financial service operations for more efficiency. An AI in FinTech report by N-iX found that the implementation of AI in the form of chatbots in the fintech sector led to total savings of more than \$7.3 billion in 2023.

## ✓ Blockchain and Cryptocurrency Innovations

Blockchain technology and cryptocurrencies are expanding well beyond their origins, with smart contracts becoming increasingly vital in automating and securing digital transactions. Blockchain's popularity has made fintech blockchain solutions a viable option for investment all around the world. Statista's report on Global Spending on Blockchain Solutions predicts global investments to exceed \$19 billion in 2024. Seeing how blockchain in fintech is relatively new, players in the fintech market are also investing in blockchain videos to help their customers understand things better.

## ✓ RegTech for Compliance Automation

The adoption of Regulatory Technology (RegTech) for compliance automation has surged, as firms seek to efficiently manage their regulatory obligations. KPMG's Pulse of Fintech Survey found that while RegTech investment broke records in 2022 by surpassing total funding of \$21 billion, it significantly dropped in 2023 to just \$2.6 billion. But with fintech innovations and adoption on the rise, RegTech's global investment trend is expected to make a comeback in the years to come.

## ✓ Neobanks and Challenger Banks

The growth of online-only neobanks and challenger banks has continued to disrupt the traditional banking landscape and convince people to switch from traditional banking to an all-online banking system. For instance, neobanks and challenger banks are estimated to gain almost 53.7 million users from the US alone by 2025 according to a Challengers and Neobanks survey by N-iX. The major challenge for neobanks is gaining the trust of new customers looking for an alternative to traditional banking.

## ✓ Insurtech Innovations

Digital insurance platforms are transforming the insurance industry by offering personalized policies and streamlined claim processes. When it comes to implementing Insurance Technologies (InsurTech), digital insurance platforms have become a more convenient option than availing traditional insurance. The adoption of InsurTech is also evident with its current growth in market size, with Zipdo's Technology in Insurance Statistics estimating the InsurTech market to reach \$10.14 billion.

## **POWER OF ONE**

The 1st CXO Coffee Connect get together in Dubai was our 1st step in building a vibrant community with an underlying theme of POWER OF ONE

### **Why Power of One**

The objective of starting this CXO COFFEE CONNECT series was to create a professional Networking platform & community wherein we engage with each other, understand each other's expertise in an informal environment .

By setting a platform like FinGig.Pro we feel it is a fantastic opportunity to COLLABORATE and leverage each other's expertise and demonstrate the POWER OF ONE.

